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Gold Prices May Touch ₹1 Lakh in H2 2025 Amid Strong Investment Demand ICICI Report



Gold prices in India are expected to trend higher in the second half of 2025, potentially reaching the ₹1,00,000 per 10 grams mark, according to a report by ICICI Bank Global Markets. Prices are currently trading in the range of ₹96,500 to ₹98,500 per 10 grams, but are forecasted to edge upward due to sustained investment demand and a mild depreciation in the Indian Rupee.

“Local gold prices are expected to continue trading with an upside bias, moving from a near-term range of ₹96,500–₹98,500 to the ₹98,500–₹100,000 range in H2 2025,” the report stated.

In June, domestic gold prices rose by 0.6% despite a global slowdown in momentum, supported by a 0.2% decline in the rupee. However, jewellery demand showed signs of weakening, with gold imports declining from USD 3.1 billion in April to USD 2.5 billion in May.

Investment demand, in contrast, remains strong. AMFI data showed net inflows of ₹2.92 billion into gold ETFs in May, following two months of outflows. Globally, SPDR Gold ETF holdings increased from 930 tonnes on June 1 to 948 tonnes by July 1, and speculative net long positions rose by 13,000 lots.

Despite gold's YTD gains of 28%, prices have remained flat in recent

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weeks due to improving global risk sentiment. Key geopolitical developments, including a ceasefire between Israel and Iran and progress on U.S. trade agreements with the UK, Vietnam, Japan, India, and the EU, have eased safe-haven demand.

“The upshot is that easing geopolitical tensions and expectations that trade-war 2.0 could ease in magnitude have worked to limit further sharp upside emerging in gold prices,” the report noted.

While jewellery demand remains soft, strong investment-related buying continues to underpin the yellow metal’s upward momentum.



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WGC Central Bank Gold Reserves Survey 2025



Central Bank Gold Reserves Survey 2025

Central banks have accumulated over 1,000t of gold in each of the last three years, up significantly from the 400-500t average over the preceding decade. This marked acceleration in the pace of accumulation has occurred against a backdrop of geopolitical and economic uncertainty, which has clouded the outlook for reserve managers and investors alike.

2025 Central Bank Gold Reserves (CBGR) survey, conducted between 25 February and 20 May, helps us shine a light on the continued importance of gold reserve management in these challenging times. This year we set a new benchmark, drawing in 73 responses – the highest since our survey commenced eight years ago.

Key highlights

- Similar to findings from previous surveys, central banks continue to hold favourable expectations on gold. Respondents overwhelmingly (95%) believe that global central bank gold reserves will increase over the next 12 months.
- This year, a record 43% of respondents believe that their own gold reserves will also increase over the same period. Interestingly, none of our respondents anticipate a decline in their gold reserves.
- Gold's performance during times of crisis, portfolio diversification and inflation hedging are some key themes driving plans to accumulate more gold over the coming year. In addition, gold's unique characteristics and role as a strategic asset continue to be valued by central banks: its

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performance in times of crisis, ability to act as a store of value, and its role as an effective diversifier, continue to be cited as key reasons for an allocation to gold.

- The majority of respondents (73%) see moderate or significantly lower US dollar holdings within global reserves over the next five years. Respondents also believe that the share of other currencies, such as the euro and renminbi, as well as gold, will increase over the same period.
- The survey highlighted an uptick in respondents who actively manage their gold reserves, from 37% in 2024 to 44% in 2025. While enhancing returns remained the primary reason for this, risk management leapfrogged tactical trading as the second most selected reason.
- The Bank of England remains the most popular vaulting location for gold reserves amongst respondents (64%); a significantly higher percentage of respondents reported some domestic storage of gold reserves this year than they did last year (59% in 2025 vs 41% in 2024). Just 7% of respondents indicated that they plan to increase domestic storage of gold reserves over the next 12 months.

2025 Central Bank Gold Reserves Survey



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PMLA: Stricter reporting rules expected



The Financial Intelligence Unit (FIU) is eyeing a fresh framework for reporting entities under the **Prevention of Money Laundering Act (PMLA) Rules** and will approach the Reserve Bank of India to enhance reporting requirements. Changes could include enhanced user details, immediate alert for any change in 'know your customer' (KYC) for accounts red-flagged for suspicious transactions and a fresh set of 'alert indicators' for capital market, money exchanges and bulk property or gems and jewellery purchases.

The FIU's enhanced reporting framework represents a significant advancement in India's anti-money laundering capabilities, addressing emerging challenges in fintech and cryptocurrency while strengthening oversight of traditional high-risk sectors like gems and jewellery.

The focus on real-time alerts and comprehensive reporting will enable more effective prevention of financial crimes and enhanced coordination between enforcement agencies. The enhanced framework aims to generate meaningful intelligence for law enforcement agencies including: Income Tax Department, Enforcement Directorate (ED), Central Bureau of Investigation (CBI)

When a large bulk transfer or purchase occurs, an immediate alert will be sent to the internal system. This promptly notifies the FIU, significantly improving their ability to track the transaction. Success of this initiative will depend on effective regulatory coordination, industry cooperation, and robust technical implementation. The framework's **emphasis on proactive monitoring rather than reactive investigation** marks a fundamental shift in financial crime prevention capabilities.

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Voluntary gold, silver pledges to boost MSME, agri sector lending



Banks can now voluntarily accept gold as collateral for loans up to ₹10 lakh, a move expected to simplify credit access for farmers and small business owners. This clarification regarding the classification of gold-backed loans within priority sector lending aims to encourage banks to extend more credit to these vital segments of the economy.

The directive ensures that borrowers who voluntarily pledge personal gold or silver assets retain access to collateral-free loan benefits and terms. This prevents inadvertent disqualification from favorable lending conditions due to security provision. The directive is expected to reduce rural dependence on informal moneylenders by providing formal banking alternatives with comparable speed and accessibility.

The change is expected to enhance financial inclusion. In rural India, gold remains the most liquid household asset. By allowing its use as security, banks can process loans faster, especially critical during sowing seasons or emergencies. Gold-backed loans are easier to disburse, reducing dependence on informal moneylenders and tightening repayment discipline.

In 2023, the RBI had asked banks to classify all loans that were advanced against the security of jewellery as 'gold loans'. However, this reclassification also meant that banks would need to apply the stricter repayment norms that are applicable to gold loans, unlike loans to farmers, where some flexibility is provided for the seasonality of income. Because of the reclassification, the gold loan portfolio of public sector banks almost doubled last year.

Banks, in turn, benefit from a lower risk profile. Secured lending makes it easier to expand credit to underserved rural borrowers. The move could also help banks meet priority sector lending goals. The rules permit only physical gold and silver, such as jewellery, ornaments and coins, as collateral. Financial products like gold ETFs, mutual funds, or digital gold are excluded. This distinction aims to keep volatility in check and lending standards robust.

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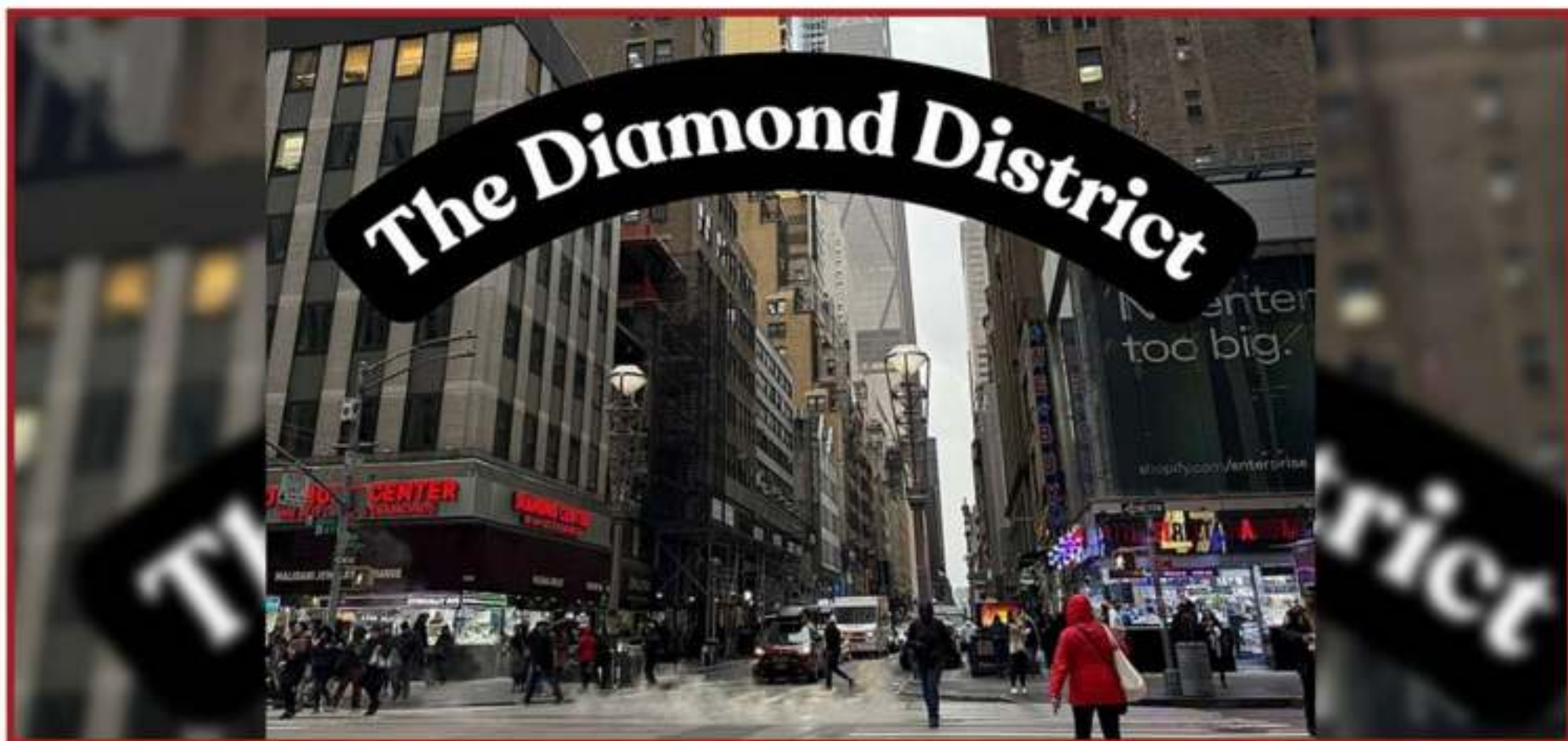
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Gold surge sparks selling spree, causing cash crunch in NY Diamond District



Gold recently climbed to \$3,334 an ounce, while silver reached a 13-year high of \$35 per ounce, reshaping dynamics in New York's Diamond District. The rally has triggered a wave of consumers selling gold items rather than buying, leading to cash shortages among retailers constrained by bank credit limits. Transactions exceeding \$2,500 are largely settled via checks or wire transfers. Retailers report growing inflows of solid gold timepieces and vintage jewelry, with gold-intensive models fetching significant premiums. A Rolex Submariner, for example, now commands between \$25,000 and \$40,000, supported by rising gold prices.

Licensed precious metals dealers operate specialized facilities to melt gold, silver, and platinum into tradable bars. Demand for liquidation of assets is evident, with stalls stocked with items like silver menorahs and candlesticks awaiting smelting.

However, limited cash availability remains a challenge, occasionally costing dealers potential sales as customers move to competitors. Banks and security services maintain tight control over cash deliveries to curb risk.

High gold prices have made selling more attractive than buying. Traditional jewelers, who focus on finished pieces, face softer demand as consumers resist higher costs. Meanwhile, some investors prefer to buy bullion or coins as a hedge against economic uncertainty, reflecting continued faith in precious metals as a store of value.

Overall, while precious metals trading activity remains robust, the market tilts heavily toward sellers, putting pressure on liquidity and compressing retail margins.

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Gold upside capped by better-than-expected Employment Report AUGMONT BULLION REPORT

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- Strong US labour market data which indicated that businesses added more jobs than anticipated in June and that the unemployment rate unexpectedly fell to 4.1% served as a lid on gold's gains and strengthened the case for the Federal Reserve to keep interest rates unchanged.
- It is anticipated that President Donald Trump's big package of tax and spending cuts, which was adopted by the House on Thursday, will increase the national debt by nearly \$3 trillion over the next ten years.
- In contrast, Trump announced that he will start writing to nations on Friday, outlining the tariff rates they will be subject to on US imports. This is a significant change from his previous promises to negotiate individual agreements.

Technical Triggers

- Gold is expected to trade in the range of \$3300 (~Rs 96000) and \$3400 (~Rs 98500) this week.
- Silver has given a breakout of its range, trading above \$37 (~ Rs 108,000). Now next target is \$38 (~Rs 111,000)

Metal	Region	Support Level	Resistance Level
Gold	International	\$3250/oz	\$3440/oz
	Indian	₹95,000/10 gm	₹98,500/10 gm
Silver	International	\$35.5/oz	\$37/oz
	Indian	₹1,04,500/kg	₹1,07,500/kg

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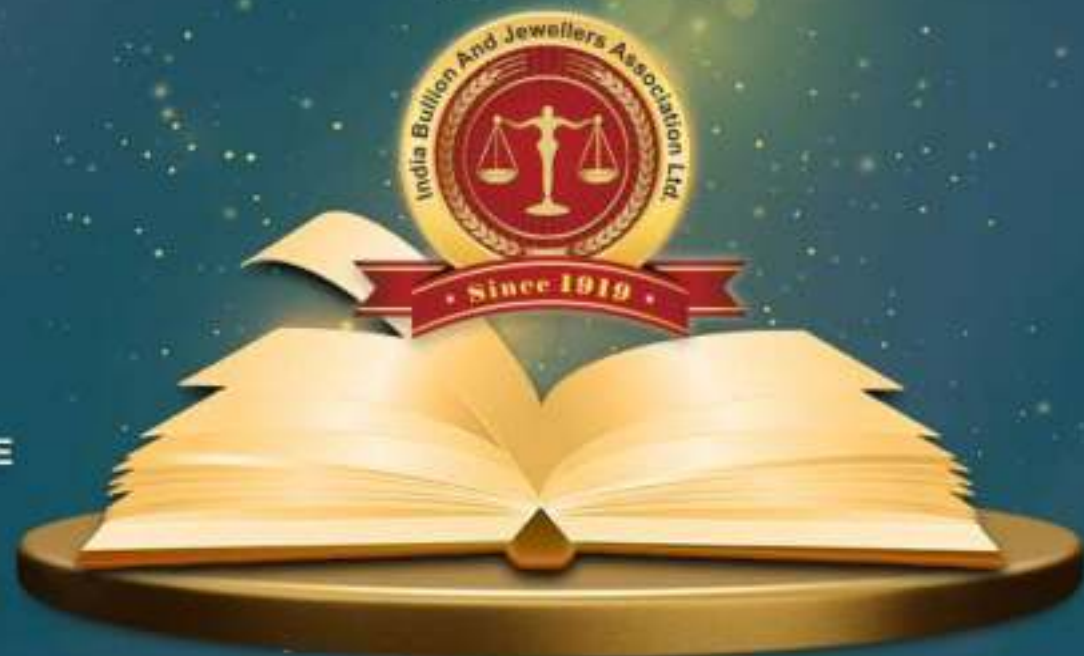
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WGC REPORT: Gold ETF Flows- June 2025

Global gold ETFs' total AUM rose to a month-end peak and holdings bounced to the highest in 34 months



gold.org

Gold ETF Commentary

H1 in review

Global physically backed gold ETFs¹ saw inflows of US\$38bn during H1, boosted by strong positive flows in June (Chart 1), marking the strongest semi-annual performance since H1 2020.² All regions saw inflows last month, with North American and European investors leading the charge.

During the first half, North America accounted for the bulk of inflows, recording the strongest H1 in five years. And despite slowing momentum in May and June, Asian investors bought a record amount of gold ETFs during H1, contributing an impressive 28% to net global flows with only 9% of the world's total assets under management (AUM). European flows finally turned positive in H1 2025 following non-stop semi-annual losses since H2 2022.

By the end of H1 the surging gold price and notable inflows pushed global gold ETFs' total AUM 41% higher to US\$383bn, a month-end record. Collective holdings in H1 grew 397t to 3,616t, the highest month-end value since August 2022.

Regional overview

North America attracted US\$4.8bn in June – the strongest monthly inflow since March – bringing total H1 inflows to US\$21bn. Spiking geopolitical risks amid the Israel-Iran conflict boosted investor demand for safe-haven assets and supported inflows into North American gold ETFs. Although it held rates steady in June, the US Fed continued to

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express concerns about slowing growth and rising inflation.³ Markets are now pricing in three rate cuts by the end of 2025 and an additional two in 2026.

The investor response has been swift: US Treasury yields declined, and the dollar continued to weaken. Persistent policy uncertainty and ongoing fiscal concerns are likely to remain an overhang on the market, which in turn could help support gold ETF demand in the near to medium term.

European inflows continued for a second month, adding US\$2bn in June – the strongest since January – and lifting the region's H1 total to US\$6bn. The UK led inflows in the month; although the Bank of England kept rates unchanged at its June meeting, the stance was generally dovish. ⁴ Combined with weaker growth, easing inflation and the cooling labour market, investors raised their bets on future rate cuts. This resulted in local yields declining and pushed up gold's allure. Meanwhile, the eighth cut from the European Central Bank, uncertainties surrounding growth, and rising geopolitical risks generally, contributed to gold ETF demand in several major markets. Asian flows flipped positive in June, albeit only mildly at US\$610mn, ending at US\$11bn – a record amount for any H1 period. India led inflows in June, likely supported by rising geopolitical risks in the Middle East. Japan recorded inflows for the ninth consecutive month (US\$198mn, US\$1bn H1), possibly driven by elevated inflationary concerns – particularly when the rice price surged.⁶ China only saw mild inflows in the month (US\$137mn) as trade tensions eased and the local gold price moderated.⁷ Nonetheless, China's H1 inflows of US\$8.8bn (85t) were unprecedented amid spiking trade risks with the US, growth concerns and the surging gold price.



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Tenoris Report: 5% rise in jewellery sales in H1 2025

Gold jewellery led category growth with low double-digit revenue gains

US Specialty Jewelers' Retail Sales Are Rising

Total specialty jewelers jewelry retail sales January 2020 to June 2025

Indexed 100=Jan 2020



Source: © Tenoris • Based on retail sales by 2,500 US jewelry stores

The jewellery market posted a healthy 5% revenue growth in H1 2025, according to Tenoris, sustained by a steady five-month rise and a 3% increase in June sales. While the total number of pieces sold declined, consumers spent more per item, leading to a 10% surge in expenditure per unit in June and higher average prices across diamond, sapphire, gold, platinum, and silver jewellery.

Lab-grown jewels stood out, recording higher unit sales despite falling average prices, reflecting shifting consumer preferences. Round diamonds, though still dominant at 52% of sales, are gradually losing ground to oval shapes, which now account for 20%.

Finished jewellery also performed well, especially bracelets, which saw nearly 10% year-on-year revenue growth. Demand is strengthening in higher price segments, notably items priced between \$7,500 and \$10,000.

Natural diamond jewellery sales dipped in June but rose 3% year-to-date, driven by demand for pendants, bracelets, and necklaces above \$2,500, often featuring lab-grown diamonds. The loose natural diamond market saw higher average carat weights but longer inventory turnover, while lab-grown loose diamonds continued to capture market share. Overall, the industry is rebounding from flat sales in H1 2024 and is focused on tapping new consumer demographics to sustain momentum.

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Silver prices surge on trade policy uncertainties and geopolitical tensions



Due to ongoing trade policy uncertainties and geopolitical tensions, silver has surged to a 14-year high on global markets and reached an all-time high on Indian domestic markets. The precious metal recently achieved a decisive technical breakout, trading above the key level of \$37.5 per ounce.

In the first half of 2025, global investment in silver has increased sharply. This uptrend has been fueled by a combination of geopolitical uncertainties-including regional conflicts and unstable trade agreements-and economic concerns such as persistent inflation fears and currency volatility. Investor sentiment has also been strengthened by strong price expectations and silver's reputation as a reliable hedge against economic and political risk.

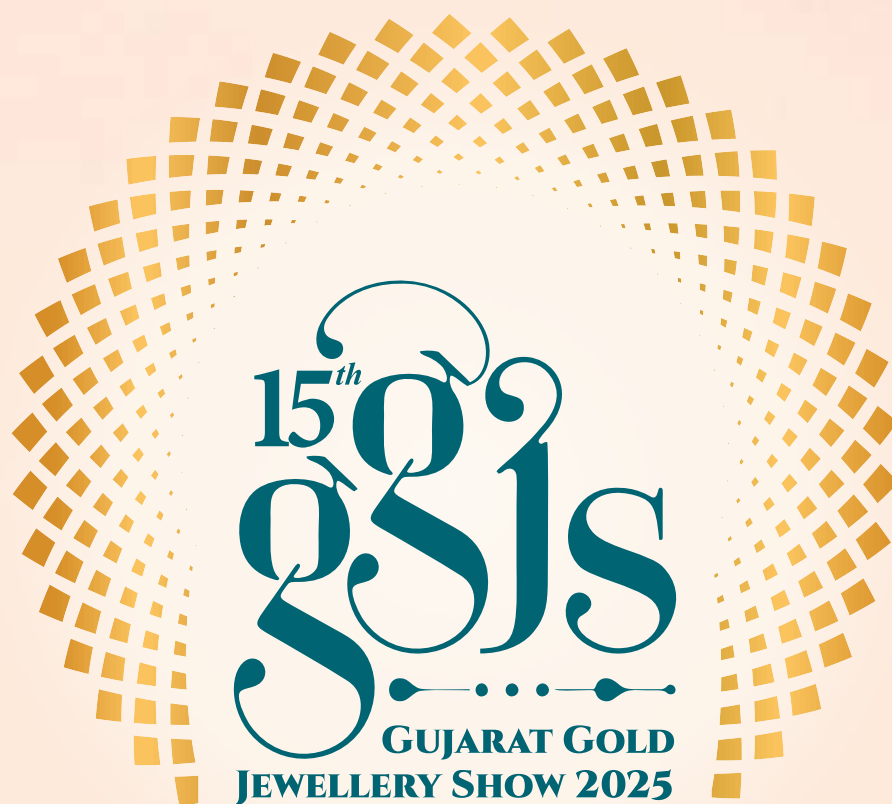
In June, this wave of demand pushed silver prices to a 13-year high, marking a significant milestone for the metal. Over the first six months of the year, silver prices recorded an impressive rise of 25%, nearly mirroring gold's 26% gain over the same period. Earlier in the year, the gold-to-silver ratio was at historically high levels, making silver look undervalued relative to gold and prompting fresh buying from institutional and retail investors alike.

Beyond investment-driven demand, positive developments in industrial metals also played a role in silver's rally. Renewed trade negotiations between the United States and China improved market sentiment, leading to expectations of stronger industrial demand for silver in electronics, photovoltaics, and other sectors. This combination of financial investment and anticipated industrial use has reinforced silver's upward momentum in global markets.

Overall, silver's performance in the first half of 2025 reflects its dual role as both a precious metal and an industrial commodity, benefitting simultaneously from safe-haven demand and optimism about global manufacturing recovery. If these trends continue, analysts suggest silver could see further gains in the second half of the year.

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Initiated by IBJA

Membership Application Form

Please paste
photo of person
in whose favour
membership
card to be issued

Membership No.: _____

Please complete this form in **BLOCK CAPITALS**

1. Trading Name of Business:

☐ Proprietorship ☐ Partnership ☐ Pvt. Ltd. ☐ Ltd. Company ☐ HUF ☐ Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Website: _____

Email: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

Mobile No: _____ Email: _____

Date of Birth: _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____

Nature of Buiseness conducted (please tick whichever is applicable):

Bullion Dealears: ☐ Gold ☐ Platinum ☐ Silver

Manufacturers : ☐ Gold Jewellery ☐ Platinum Jewellery ☐ Silver Jewellery ☐ Studded Jewellery ☐ Other

Retailers : ☐ Gold Jewellery ☐ Platinum Jewellery ☐ Silver Jewellery ☐ Studded Jewellery ☐ Other

Following documents are required:

1) 2 Photos 2) Address Proof: GST Certificate 3) ID Proof: Pan Card

• Cheque Should Be issued in the favour of "World Silver Council"

• World Silver Council Membership charges are 50,000 + 18% GST = 59,000/-

• NEFT : Account Name: WORLD SILVER COUNCIL

Name of Bank: Bank Of India

IFSC Code: BKID0000008

Branch: Bullion Exchange

Account No: 000820110003041

Signature/Thumb impression
of Member

IBJA HOUSE, 2ND AGIARY LANE, ZAVERI BAZAR, MUMBAI – 400 003. T: 022 49098950 / 49098960 / 23426971, F: 022 23427459.

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AVAILABLE ON  

CIN - U65990MH1948GAP006546



WORLD SILVER
— COUNCIL —

ABOUT US

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is an organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

VALUE

India Bullion and Jewellers Association Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Association Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

MISSION

To facilitate deals in any commodity market, commodity exchange, spot exchange, for itself or for others, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities, for the purpose of trading, investment, hedging, arbitrage, for providing benefits to its members.

To create and maintain harmonious relations with Government, Semi-Government and other authorities and to negotiate, appear before, obtain sanctions, privileges, advantages, reliefs and co-operation from Government, Semi-Government or other authorities on behalf of the members.

To collect, classify, disseminate and circulate, statistical and other information relating to Bullion, Diamond, Gems, precious metals and Jewellery trade, commerce and industry and to make efforts for the spread of commercial, industrial and economic knowledge.

Are you purchasing **Bullion** from **IBJA Verified Tag** Holders ?



Following companies are given verified tag



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www.ibjaverified.com



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for life time with various benifits

Rs. 1,20,000 + 18% GST =

₹ 1,41,600/-

Link - <https://ibja.co/Platinum.aspx>

IBJA Preferred Membership

for one year only

₹ 5,000/-

Link - <https://ibja.co/Preferred.aspx>

**Become IBJA Member for compliance under prevention
of money laundering Act (PMLA)**



**SCAN
HERE TO**
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Saurabh : +91 90041 20120

IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

Info@ibja.in

022- 49098950 / 022- 49098960

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DID YOU KNOW ?

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To Know Indicative Retail Selling Price
For Gold Jewellery

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To Know Current Indicative Retail Selling Price
For Gold Jewellery.



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BULLION



UNIQUE
unique chains pvt. ltd.



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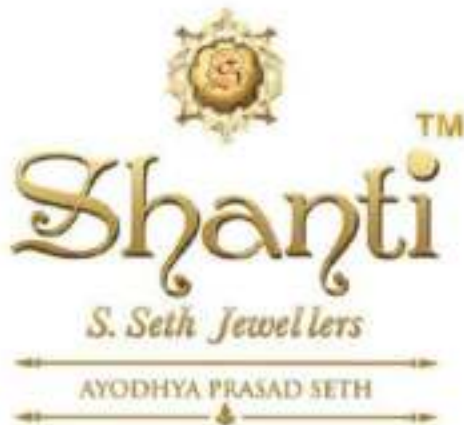


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IBJA Rates



INDIA GOLD AND SILVER METAL RATES API



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cleartax

केनरा बैंक
Canara Bank

POONAWALLA FINCORP

ICICI Bank

UNITY
Small Finance Bank

Muthoot Finance

BAJAJ FINSERV

pnb
punjab national bank
...the name you can BANK upon!

SHRIRAM
Finance

DSP
ASSET MANAGERS

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Small Finance Bank

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J&K Bank

Keertana

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For More Detail Contact

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IBJA BULLION YOUTH WING

(A UNIT OF INDIA BULLION & JEWELLERS ASSOCIATION LTD.)
1ST FLOOR, IBJA HOUSE, 2ND AGIARY LANE, ZAVERI BAZAR, MUMBAI – 400003

Please Fill the Detail in Capital Letters Only*

Full Name of Person :- _____
(Name) (Middle Name) (Surname)

Residential Address :- _____

Mobile No :- _____

Date of Birth (As per PAN/ Aadhar Card) :- _____

Age :- _____ Email :- _____

Name of Company with which the person is related / Associated :- _____

Whether above named Company is Platinum Member

☐ Yes ☐ No

Platinum Membership Number of IBJA :- _____

Relationship with above named Company/ its Proprietor/Partner/ Director etc. _____

Address of Company :- _____

Telephone No./ Mobile No. of Company :- _____

GST No. of Company :- _____

I am enclosing herewith Cheque no. _____ drawn on _____ (Name of Bank) Dated _____ Of Rs. 51,000/- + 18% GST = Rs. 60,180/- being Non Refundable Membership Fees

☐ I state that above information is true and correct.

Note:

- Person desirions of becoming member must be less than 45 years of age.
- Staff of company are not permitted to become member.
- Only blood relative of proprietor/partner/directors are permitted to become member.
- IBJA reserve right to reject membership at any point of time.
- If the Related / Associated company of person applying for youth wing membership is not platinum member, than Membership fees shall be Rs. 1,71,000/- + 18%GST = 2,01,780/-

Signature of Member

SCAN AND PAY WITH
ANY UPI APP



BHIM UPI

BANK DETAIL

CHEQUE OF RS 36,580/- CAN BE ISSUED IN THE FAVOUR OF "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

NEFT : ACCOUNT NAME : INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

NAME OF BANK : BANK OF INDIA BRANCH : BULLION EXCHANGE

ACCOUNT NO : 000810100013644 IFSC CODE : BKID0000008

ATTENTION



BULLION & JEWELLERY

B2B BUYERS

Collect IBJA Promotional Gift Coupon from IBJA
Platinum Members

CLAIM FREE SCOOTER FROM IBJA

CONFIRM GIFT

NO LUCKY DRAW

ONLY THREE STEP TO GET SCOOTER GIFT FROM IBJA

STEP 1. B2B Buyer to ask IBJA Gift voucher from Jewellery Manufacturers & Wholesalers.

STEP 2. B2B Buyer to collect IBJA Gift voucher as under and get Scooter Gift from IBJA

OWN
Promotional Gift
Voucher of
Rs. 6,000/-

+

Collect Coupon
(Maximum)
Promotional Gift
Voucher of
Rs. 74,000/-

+

Paid Gift
Voucher of
Rs. Nil

=

TOTAL
RS. 80,000/-
Scooter
(Ex-Showroom Prize)

OR

OWN
Promotional Gift
Voucher of
Rs. 6,000/-

+

Collect Coupon
(Minimum)
Promotional Gift
Voucher of
Rs. 49,000/-

+

Paid Gift Voucher
of Rs. 25,000/-

=

TOTAL
RS. 80,000/-
Scooter
(Ex-Showroom Prize)

STEP 3. Deposit your IBJA Gift voucher as above to IBJA and you get your Scooter Gift from IBJA

ATTENTION



BULLION & JEWELLERY

B2B BUYERS

Collect IBJA Promotional Gift Coupon from IBJA
Verified tag Holders



CLAIM FREE LAPTOP FROM IBJA

CONFIRM GIFT

NO LUCKY DRAW

ONLY TWO STEP TO GET LAPTOP GIFT FROM IBJA

STEP 1. IBJA verified tag holders to ask IBJA Gift voucher from other IBJA Verified tag holders.

OWN
Promotional Gift
Voucher of
Rs. 6,000/-

+

Collect Gift
voucher worth
Rs.25,000/- from
other IBJA Verified
Tag Holders

=

TOTAL
RS. 31,000/-
Laptop
(Exclusive of GST)

STEP 2. Deposit your IBJA Gift voucher as above to IBJA and you get your Laptop Gift from IBJA



PLATINUM MEMBERSHIP APPLICATION FORM

Membership No.: _____

Please paste
photo of person
in whose favour
membership
card to be issued

Please complete this form in **BLOCK CAPITALS**

1. Trading Name of Business:

☐ Proprietorship ☐ Partnership ☐ Pvt. Ltd. ☐ Ltd. Company ☐ HUF ☐ Others

Company Name: _____

GST Number : _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Website: _____

Email: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

Mobile No: _____ Email: _____

Date of Birth: _____ Tel. No. : _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Nature of Buiseness conducted (please tick whichever is applicable):

Bullion Dealears: ☐ Gold ☐ Platinum ☐ Silver
Manufacturers : ☐ Gold Jewellery ☐ Platinum Jewellery ☐ Silver Jewellery ☐ Studded Jewellery ☐ Other
Retailers : ☐ Gold Jewellery ☐ Platinum Jewellery ☐ Silver Jewellery ☐ Studded Jewellery ☐ Other

Following documents are required:

1) 2 Photos 2) GST Certificate 3) ID Proof: Pan Card

- Cheque Should Be issued in the favour of "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."
- Platinum Membership charges are 1,20,000 + 18% GST = 1,41,600/-
- NEFT : Account Name:INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Name of Bank:Bank Of India

IFSC Code:BKID0000008

Branch:Bullion Exchange

Account No:000810100013644

Signature/Thumb impression
of Member

IBJA HOUSE, 2ND AGIARY LANE, ZAVERI BAZAR, MUMBAI – 400 003. T: 022 49098950 / 49098960 / 23426971, F: 022 23427459.

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SAURABH MISHRA
CHIEF OPERATING OFFICER – IBJA
+91 9004120120

HEAD OFFICE

India Bullion and Jewellers Association Ltd. (IBJA)
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